Dipen D Shah & Associates
CHARTERED ACCOUNTANTS

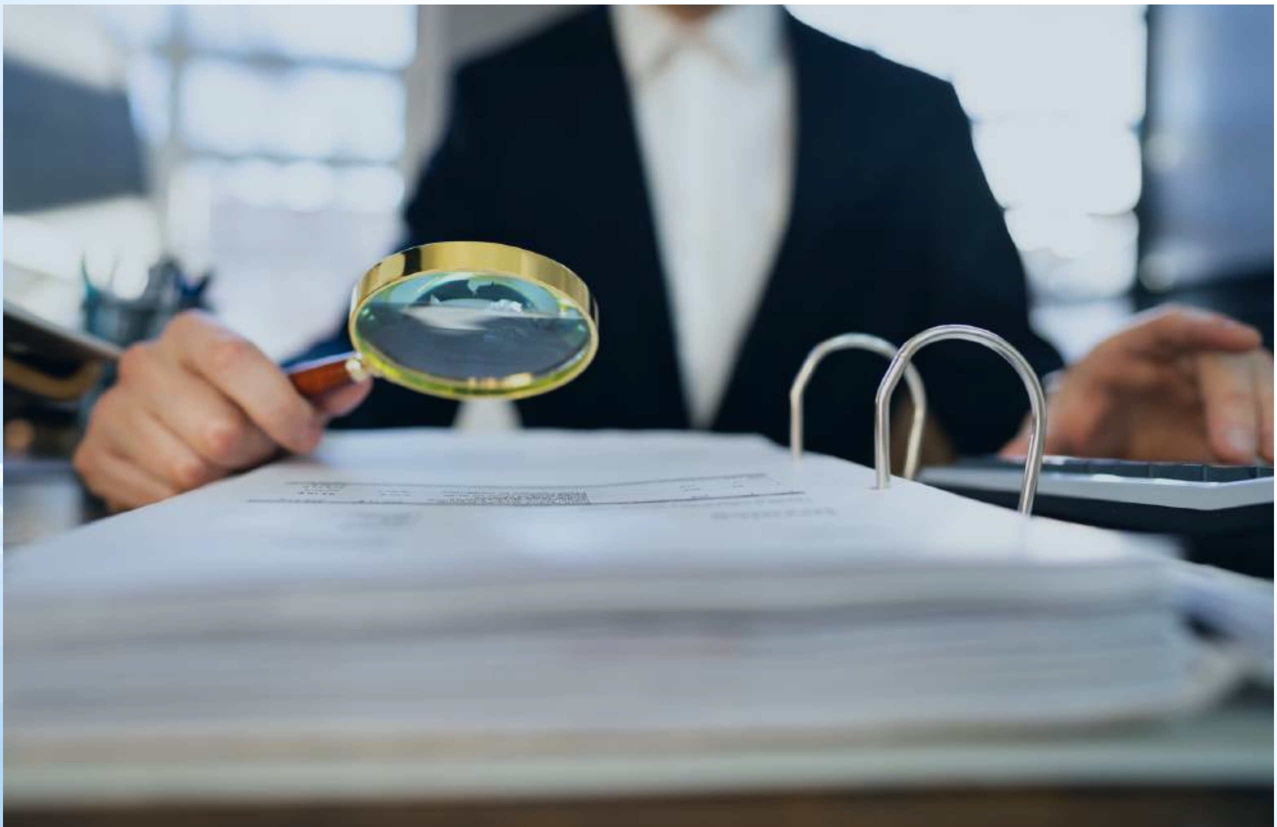
Notification of
CBDT

Central Board of Direct Taxes, by notification no 115(E) dated 5th March 2024, following changes were incorporated in Form No. 3CD,

PART (A)

PART (B)

CONTINUE



(A). IN PART A

a

in clause 8a, for the figures and letters "115BAD", the figures and letters "115BAD/115BAE" shall be substituted;

(B). IN PART B

a

in clause 12, for the figures and letters "44AD", the figures and letters "44AD, 44ADA" shall be substituted;

b

in clause 18, for sub-clause (ca), the following sub-clauses shall be substituted, namely:–– "(ca) Adjustment made to the written down value––

i. under the proviso to sub-section (3) of section 115BAA (for assessment year 2020-21 only);

ii. under the first proviso to sub-section (3) of section 115BAC or the proviso to sub-section (3) of 115BAD (for assessment year 2021-22 only);

iii. under the second proviso to sub-section (3) of section 115BAC (for assessment year 2024-25 only)."

c

in clause 19, in the table,––

i. after the row with entry "35(2AB)", the row with entry "35ABA" shall be inserted;

ii. after the row with entry "35E", the row with entry "any other relevant section" shall be inserted;

d

in clause 21, –– (I) in sub-clause (a), in the table, under the column relating to 'Nature',––

i

for the words "Expenditure by way of penalty or fine for violation of any law for the time being force", the words and brackets "Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)" shall be substituted;

ii

after the row with the words "Expenditure by way of any other penalty or fine not covered above", the row with the words "Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India" shall be inserted;

iii

for the words "Expenditure incurred for any purpose which is an offence or which is prohibited by law", the words "Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person" shall be substituted; (II) in sub-clause (b), in paragraph (ii), in sub-paragraph (B), in item (IV), for the word "payer", the word "payee" shall be substituted;

e

in clause 26, for the brackets, letters and word “(f) or (g)”, the brackets, letters and word “(f), (g) or (h)” shall be substituted; F. in clause 32, in sub-clause (a),–– (I) in the table, in column (5), for the figures and letters “115BAD”, the figures and letters “115BAD/115BAE” shall be substituted; (II) in the table, in column (6), for the figures and letters, “115BAD^”, the figures and letters “115BAD/115BAE^” shall be substituted; (III) below the table, for the words and figures “To be filled in for assessment year 2021-22 only.”, the words and figures “To be filled in only for assessment year 2021-22 and 2024-25, as applicable.”, shall be substituted;

Thank you

Dipen D Shah & Associates
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Competence Credibility Commitment